



May 24, 2005

To Whom It May Concern

Okamura Corporation

Representative: Kazuyoshi Hisamatsu,
President and Representative Director
Code Number: 7994
Listing: First Sections of the Tokyo Stock Exchange
and the Osaka Securities Exchange
Contact: Yuji Iwasaki, General Manager, General Affairs
(TEL: 045-319-3411)

Notice on Partial Amendment to the Articles of Incorporation

This is to inform you that the board of directors of Okamura Corporation (hereafter, the "Company") has resolved in its meeting on May 24, 2005 to submit the following proposal for "Partial Amendment to the Articles of Incorporation" to the 70th Annual Meeting of Shareholders, to be held on June 29, 2005.

1. Subject of amendment

The total number of shares authorized by the Company, currently 200 million shares, is to be increased to 400 million shares.

2. Reason for amendment

The Company has stated that the total number of authorized shares is to be 200 million. The total number of shares outstanding is currently 112,391,530, and the Company proposes an increase in the total number of authorized shares to 400 million, to make our future capital policy planning more responsive.

This proposal is not intended as a direct measure against takeover bids. However, we expect it to widen the scope of suitable options we can take to protect the Company if a buyer who may damage its value appears in the future.

We will immediately announce details of any measures we may take in the future which may affect our shareholders and investors.