

To Whom It May Concern

Okamura Corporation

Representative: Kazuyoshi Hisamatsu

President and Representative Director

(Code Number: 7994, Listing: First Sections of Tokyo Stock

Exchange and Osaka Securities Exchange)

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Midterm Management Plan

Guided by its watchwords for corporate management – information technology, internationalization, and specialization – our group engages in business activities grounded in a basic policy of building and strengthening a relationship of trust with society by constructing a stable management base, engaging in efficient, profit-oriented management, and demonstrating concern for the natural environment.

We hereby announce that we have setup the financial targets of the captioned plan.

The Company will continue to strive at all times to create and open up new markets and to develop and grow as a solutions company that seeks to create comfortable environments.

1. Targets of the Midterm Management Plan

	FY March 2007		FY March 2008	
	Consolidated	Non-consolidated	Consolidated	Non-consolidated
Net sales	¥210billion	¥207billion	¥220billion	¥217billion
Office furniture	¥127billion	1	¥134.5billion	_
Store displays	¥68billion	1	¥69billion	_
Material handling systems and others	¥15billion	1	¥16.5billion	_
Operating income	¥10.5billion	¥8.3billion	¥12.3billion	¥10.0billion
Ordinary income	¥11.2billion	¥9.0billion	¥13.0billion	¥10.6billion
Net income	¥6.2billion	¥5.0billion	¥7.2billion	¥6.0billion
Return on equity(ROE)	7.8%	7.0%	8.5%	8.0%
Return on assets(ROA)	5.9%	5.2%	6.6%	6.0%

(Note) Expectation show above is based on the forecast in announcement data. From here on, it is possible by any reason, actual results may change.